

Live for today. Invest for tomorrow.

Your pension plan delivers excellent value for your contributions. Here's how.



1 You contribute to your pension plan automatically, making it easier to save for your future

Your contributions are automatically deducted from each pay cheque and deposited into your plan fund, so saving for retirement is easy, consistent and automatic.

2 Your future pension is funded by three sources: your contributions, your employer's contributions and investment returns

When you pay into the plan, your employer also contributes on your behalf. Members' contributions are pooled and invested together. The returns from these investments fund most of your pension.

3 Investment returns fund most of your future pension

On average, investment returns make up around 75 cents of each dollar of your pension payment in retirement. The remaining 25 cents comes from your and your employer's contributions.

4 Investing through the plan can help you pay less and save more

Your plan provides access to unique investment opportunities, lower investment management and pension administration fees, and typically better returns than the average investor could achieve on their own.

5 Your pension contributions are invested by BCI

With more than \$200 billion of managed assets, BCI is one of the largest asset managers in Canada, providing professional investment management services for BC's public sector.

6 A diversified investment portfolio helps keep your savings safe

Plan funds are invested throughout BC and around the world. While providing you with a secure retirement income, plan investments also contribute to local, national and international economies.

7 Your plan's investment team considers ESG factors when investing the plan's funds

BCI believes companies that take environmental, social and governance (ESG) matters into account have less risk and generate better long-term value for investors compared to companies with less robust practices.

8 A defined benefit pension plan can help you be better prepared financially for retirement

With a steady pension income, retired plan members are less likely to rely on taxpayer-funded social programs and income assistance.

9 Pension income in retirement can help BC's economy

People with reliable, predictable pension income in retirement typically spend their pension dollars in their local communities, helping to support BC businesses and the provincial economy.

10 Your plan is regularly monitored through a rigorous valuation

An independent actuary regularly examines the plan's financial position, its ability to pay all current and future pensions, and the contribution rates needed to ensure the long-term funding of the plan.

11 You have access to many resources to help you on your pension journey

You can take charge of your financial future with My Account. Use the secure online tools and resources to explore your pension, learn more with free webinars and consult a pension specialist.

12 You have peace of mind

Plan members typically feel more prepared for the future and confident in their ability to maintain their standard of living in retirement.

As a plan member, you can enjoy the peace of mind and security that a dependable plan offers—not just in retirement but throughout your career. To learn more about your plan, visit college.pensionsbc.ca

